

DUE DILIGENCE REQUEST LIST

Association (Condo/AOAO/HOA) PPA

As part of NEPH's underwriting and due diligence process in evaluating a potential Host/Customer for a Power Purchase Agreement (PPA), please provide the following documentation:

- NEPH Association Solar Application*
 - Other Requested Items as Listed in NEPH Association Solar Application
 - HOA's Current Budget (for current Fiscal Year)
 - Most recent interim and fiscal year financial statements
 - Most recent 3 month's Bank Statement(s)
 - Association's current collection policy
 - Delinquency Report for most recent 3 months
 - Reserve Study completed in last 3 years
 - Associations bylaws and any amendments
 - Current insurance binder/policy for associations D&O and liability policies
 - Any litigation, judgments or settlements entered into and remaining unsatisfied against the association

Additional documentation or information may be requested on a case-by-case basis.



ASSOCIATION SOLAR LEASE APPLICATION

Association Information

Association Legal Name: Fed Tax ID: Street Address: Year Incorporated: City: Zip Code: Primary Contact Name: Contact Number: Contact Email: Fax Number: Number of Units: % Owner Occupied: Monthly Regular Assessment per unit (\$): Monthly Special Assessment per Unit (\$): Total Delinquent Assessments (\$): Total Delinquent Assessments (% of Units):

Management Company Information

Is this property managed by a 3rd Party Managment Company? If Yes, Management Company Name: Contact Person at Management Company: Contact Person Phone Number:

Current Board Members (attach additional sheet if necessary)

Table with 4 columns: Name, Title, Phone, Authority to Execute Lease?

Additional Information

Reserve Study Firm Name: Address: City: Zip Code: Primary Contact: Phone Number: Insurance Company Policy Issuer Name: Insurance Agent Contact: Contact Phone Number:

Bank Information

Table with 4 columns: Name of Institution, Account Type, Account #, Current Balance

Please list the details of any information on the Solar Lease Application checklist or any other special or notable circumstances (such as pending special assessments anticipated in the current or next fiscal year) which would be useful to the Lessor in considering this Lease application.

The undersigned Association hereby certifies that the information contained in this application and any attachments hereto is complete, true and correct; and is provided for the exclusive purpose of obtaining the Solar Lease on behalf of the applicant from NEPH Capital ("Lessor"). Applicant agrees that Lessor will be notified of any material change in the information provided in this application.

Lessor is hereby authorized to make whatever inquiries it deems necessary and reasonable in conjunction with verifying the information provided in this application. Lessor is hereby authorized to disclose any information provided in this application or any attachment hereto regarding applicant's financial condition, including but not limited to: all financial statements and other information concerning applicant's creditworthiness, credit record and credit standing, to any of applicant's sureties, or to other credit reporters, or creditors, at any time prior to, during, or following the term of the credit.

Agreed and accepted: The undersigned Applicant hereby agrees and accepts the terms and conditions of this application on the date noted below.

Printed Name:	Title:
Signature:	Date:

In addition to completing this Solar Lease Application, please also provide all of the following items:

- Copy of HOA's Current Budget (for current Fiscal Year)
- Copy of most recent interim and fiscal year financial statements, including Balance Sheet and Income Statement
- Copy of most recent 3 month's Bank Statement(s)
- Copy of Association's current collection policy
- Delinquency Report for most recent 3 months
- Copy of Reserve Study completed in last 3 years
- Copy of Associations bylaws and any amendments
- Copy of current insurance binder/policy for associations D&O and liability policies
- Details of any litigation, judgments or settlements entered into and remaining unsatisfied against the association